RESOLUTION NO. 2023 - 74

RESOLUTION AUTHORIZING THE VILLAGE OF LEWISBURG TO USE THE STANDARD ALLOWANCE FOR THE LOCAL FISCAL RECOVERY FUND AS AUTHORIZED BY THE AMERICAN RESCUE PLAN ACT.

That WHEREAS, The United States Congress passed the American Rescue Plan Act (ARPA) on March 10, 2021, and President Joe Biden signed into law on March 11, 2021;

That WHEREAS, The American Rescue Plan Act created the Local Fiscal Recovery Fund to provide funding to all cities and counties throughout the nation;

That WHEREAS, The Village of Lewisburg received a total allocation of \$183,625.51 through the Local Fiscal Recovery Fund, with the first half coming in 2021 and the second half coming in 2022;

That WHEREAS, The United States Department of the Treasury published in the *Federal Register* the Final Rule governing the Coronavirus State and Local Fiscal Recovery Funds on January 27, 2022;

That WHEREAS, The Final Rule allows local governments to elect a standard allowance of up to \$10 million, not to exceed the total award allocation, in lieu of calculating revenue loss as prescribed by Treasury; and

That WHEREAS, The Final Rule allows local governments to use their portion identified as revenue loss to provide any government services;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF LEWISBURG, PREBLE COUNTY, OHIO AS FOLLOWS:

Section 1. That the Lewisburg Village Council elects to use the standard allowance for identifying revenue loss within the Local Fiscal Recovery Fund as authorized by the American Rescue Plan Act; and

Section 2. That the Village Council authorizes the Municipal Manager to sign all paperwork associated with the Village of Lewisburg regarding the standard allowance for identifying revenue loss within the Local Fiscal Recovery Fund as authorized by the American Rescue Plan Act.

Section 3. This Resolution shall be effective from and after the earlies period allowed by law.

Dated: 04 - 20 - 2023

Mayor

Attest.

Clerk of Council

CERTIFICATION OF CLERK OF COUNCIL

I, Elizabeth A. Wagoner, am the duly appointed Clerk of Council of the Village of Lewisburg, Preble County, Ohio, and I hereby certify that the above Resolution is a true and accurate copy or duplicate original of the original record filed in my office this 204 day of April, 2023.

Elizabeth A. Wagoner, Clerk of Council