

RESOLUTION NO. 2025 - 12

**RESOLUTION TO FINANCE THE PURCHASE OF PLAYGROUND EQUIPMENT, BY
BORROWING ONE HUNDRED THOUSAND AND 00/100 (\$100,000.00) DOLLARS
FROM THE FARMERS STATE BANK**

That Whereas, the Village of Lewisburg, Ohio, desires to finance the purchase of playground equipment;

And Whereas, appropriate financing is available through The Farmers State Bank;

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF
LEWISBURG, PREBLE COUNTY, OHIO, AS FOLLOWS:**

Section 1. The Municipal Manager and Fiscal Officer are herein authorized to complete the purchase of playground equipment, with the help of a loan from The Farmers State Bank, with the amount of the loan not exceeding One Hundred Thousand and 00/100 (\$100,000.00) Dollars.

Section 2. The loan shall be an unsecured loan for a term not to exceed five years at an interest rate not to exceed 6.00%, with annual payments for the principal and interest, no pre-payment or early termination fees, and a processing fee not to exceed \$500.00 that can be paid upfront or added to the loan.

Section 3. The Municipal Manager and Fiscal Officer are authorized to sign all documents on behalf of the Village of Lewisburg, Ohio, to complete the above transaction.

Dated: 11-06-2025



Dennis M. Roberts

Mayor

Attest: Elijah Wagner

Clerk of Council