

RESOLUTION NO. 2025 - 12

**RESOLUTION TO FINANCE THE PURCHASE OF PLAYGROUND EQUIPMENT, BY BORROWING ONE HUNDRED THOUSAND AND 00/100 (\$100,000.00) DOLLARS FROM THE FARMERS STATE BANK**

That Whereas, the Village of Lewisburg, Ohio, desires to finance the purchase of playground equipment;

And Whereas, appropriate financing is available through The Farmers State Bank;

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF LEWISBURG, PREBLE COUNTY, OHIO, AS FOLLOWS:**

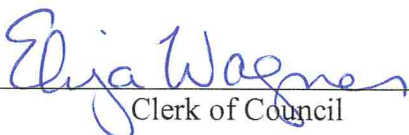
**Section 1.** The Municipal Manager and Fiscal Officer are herein authorized to complete the purchase of playground equipment, with the help of a loan from The Farmers State Bank, with the amount of the loan not exceeding One Hundred Thousand and 00/100 (\$100,000.00) Dollars.

**Section 2.** The loan shall be an unsecured loan for a term not to exceed five years at an interest rate not to exceed 6.00%, with annual payments for the principal and interest, no pre-payment or early termination fees, and a processing fee not to exceed \$500.00 that can be paid upfront or added to the loan.

**Section 3.** The Municipal Manager and Fiscal Officer are authorized to sign all documents on behalf of the Village of Lewisburg, Ohio, to complete the above transaction.

Dated: 11-06-2025

  
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Mayor

Attest:   
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Clerk of Council