

ORDINANCE NO. 2025 - 16

ORDINANCE AMENDING CHAPTER 181 OF THE CODIFIED ORDINANCES OF LEWISBURG, OHIO, DEALING WITH INCOME TAX

That Whereas, certain sections of the Village of Lewisburg Income Tax Ordinance, Chapter 181, need to be amended to clarify recent changes made when the RITA Model was adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF LEWISBURG, PREBLE COUNTY, OHIO, AS FOLLOWS:

Section 1. Section 1 (C) (35) of Chapter 181 of the Codified Ordinances of Lewisburg, Ohio, currently reads as follows:

(35) “**Qualifying wages**” means wages, as defined in Section 3121 (a) of the Internal Revenue Code, without regard to any wage limitations, adjusted as follows:

.....
(b) Add the following amounts:
.....
(ii) Intentionally left blank.

Section 2. Section 1 (C) (35) of Chapter 181 of the Codified Ordinances of Lewisburg, Ohio, is herein amended to read as follows:

(35) “**Qualifying wages**” means wages, as defined in Section 3121 (a) of the Internal Revenue Code, without regard to any wage limitations, adjusted as follows:

.....
(b) Add the following amounts:
.....
(ii) Any amount not included in wages because the amount arises from the sale, exchange, or other disposition of a stock option, the exercise of a stock option, or the sale, exchange, or other disposition of stock purchased under a stock option and the municipal corporation has not, by resolution or ordinance, exempted the amount from withholding and tax adopted before January 1, 2016. Division (C) (35) (b) (ii) of this section applies only to those amounts constituting ordinary income.

Section 3. Section 3 (F) (8) of Chapter 181 of the Codified Ordinances of Lewisburg, Ohio, currently reads as follows:

(8) If in computing adjusted federal taxable income, the taxpayer deducted any amount with respect to a stock option granted to an employee, the taxpayer shall add the amount that is exempt from taxation to the taxpayer’s net profit that was apportioned to the Municipality. In no case shall a taxpayer be required to add to its net profit that was apportioned to the Municipality any amount other than the amount upon which the employee would be required to pay tax were the amount related to the stock option not exempted from taxation.

Section 4. Section 3 (F) (8) of Chapter 181 of the Codified Ordinances of Lewisburg, Ohio, is herein amended to read as follows:

(8) "Intentionally left blank."

Section 5. The remaining provisions of Chapter 181 of the Codified Ordinances of Lewisburg, Ohio, shall remain unchanged.

Section 6. This Ordinance is hereby declared to be an emergency measure necessary for continuing the collection of income taxes by the Village of Lewisburg, Ohio. Therefore, this Ordinance shall take effect and be in full force January 1, 2026.

Dated: 12-18-2025



Mayor

Attest: Elijah Wagner
Clerk of Council

LB2025-22